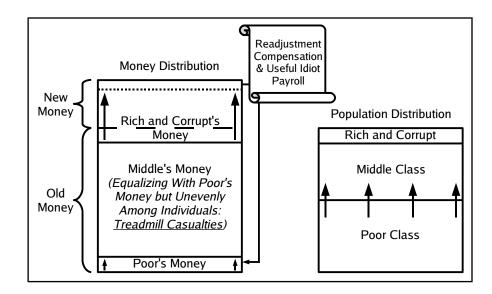
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How Fools Work

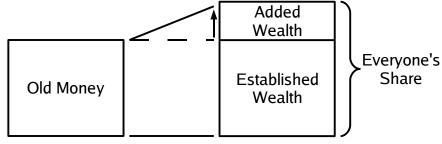


'Reality' Doug

Q: If (1) exponential growth of technology and the economy raises the average living standard exponentially, and (2) rising prices show a decline of average living standard for those who do not receive inflation tax revenue, then (3) who are you working for?

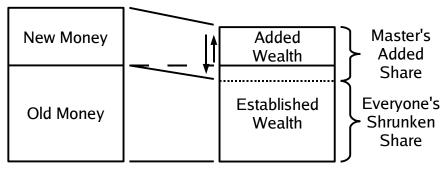
A: Bankers, plutocrats, bureaucrats, and temporarily useful idiots.

If there is economic growth and no money supply growth,...



...honest producers earn higher living standards.

If there is economic growth and price inflation,...



...honest producers surrender their living.